Washoe County Total Portfolio
January 31, 2025

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Portfolio Characteristics

Washoe County Total Portfolio

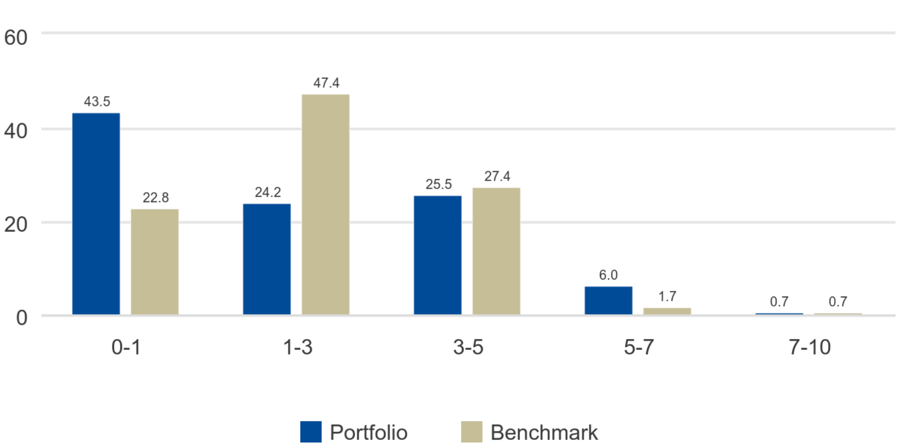
Portfolio Characteristics*

	Portfolio	Benchmark
Market Value	$959,157,850	
Accrued Interest	$3,390,097	
Total Market Value	$962,547,947	
Average Coupon	3.12	3.16
Est Annual Income	$26,421,667	
# of Securities	112	48
Years to Effective Maturity	2.24	2.42
Effective Duration	2.06	2.24
Market Yield	4.507	4.269
Average Rating	AA+	AA+

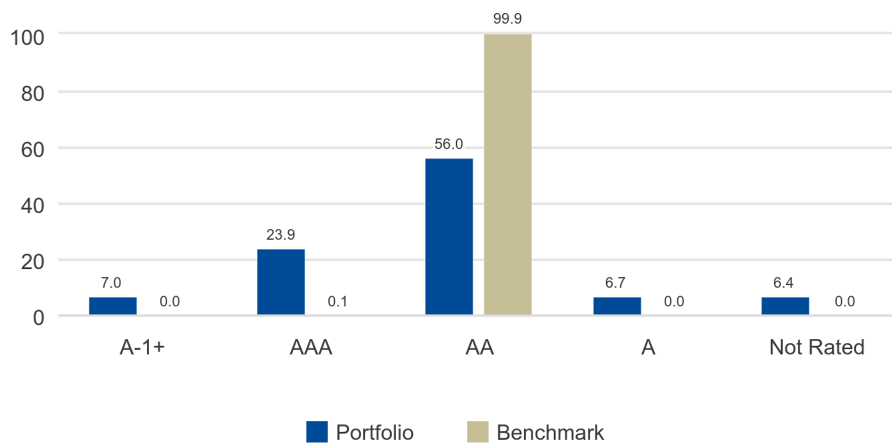
Distribution by Market Sector

	Portfolio	Benchmark
Cash Equivalents	10.16%	-
U.S. Treasuries	11.45%	100.00%
Agencies	40.62%	-
Corporates	12.82%	-
Commercial Paper	5.92%	-
Asset Backed Securities	19.03%	-

Distribution by Effective Duration



Distribution by Quality



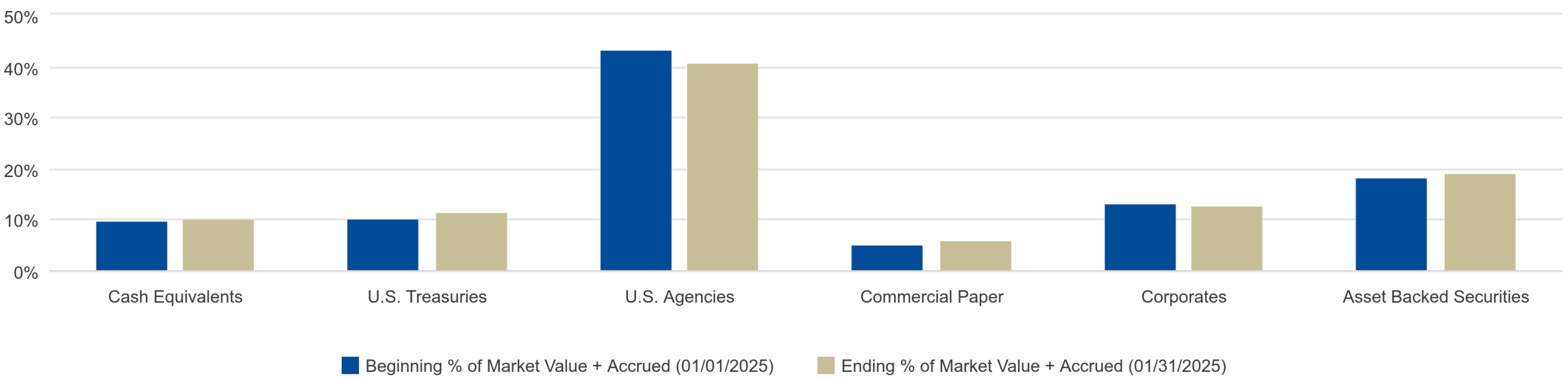
* The portfolio is benchmarked against the ICE BofA Treasury Index , 0-5Yr (90%), 5-10Yr (10%).

Distribution by Market Sector

Washoe County Total Portfolio

Asset Allocation

Buckhead Sectors	Current Units	Book Yield	Ending Market Value + Accrued	Ending % of Market Value + Accrued
Cash Equivalents	97,789,421	4.25	97,789,421	10.16%
U.S. Treasuries	116,940,000	1.81	110,206,334	11.45%
U.S. Agencies	409,492,144	3.51	390,957,820	40.62%
Commercial Paper	57,175,000	4.41	57,023,742	5.92%
Corporates	123,752,000	3.62	123,369,321	12.82%
Asset Backed Securities	182,597,962	4.19	183,201,309	19.03%
Total	**987,746,526**	**3.53**	**962,547,947**	**100.00%**



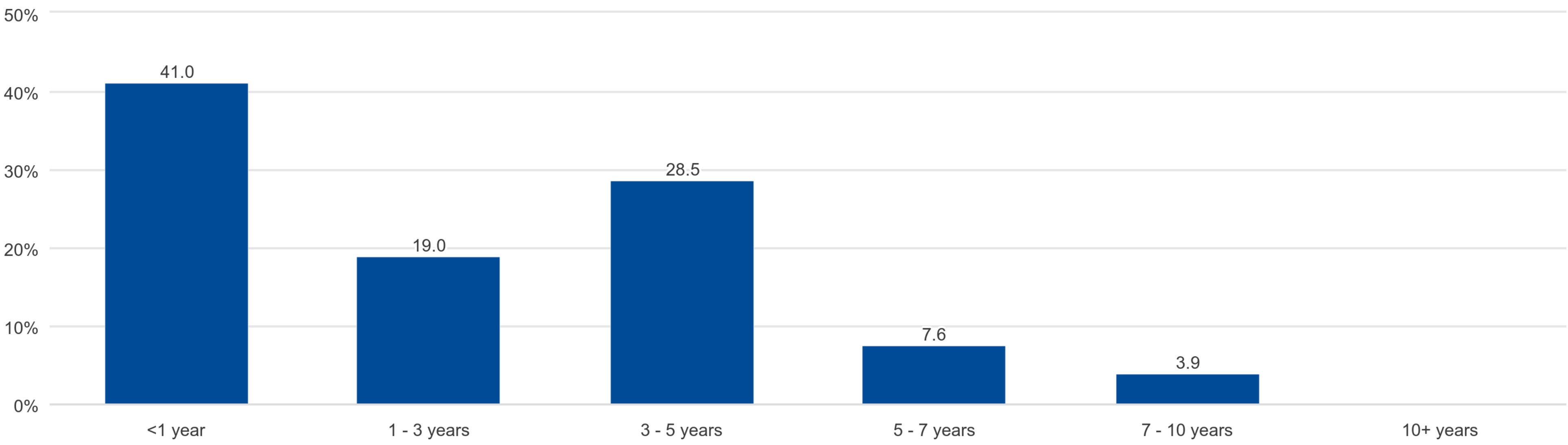
Distribution by Effective Maturity

Washoe County Total Portfolio

Effective Maturity Characteristics

	<1 year	1 - 3 years	3 - 5 years	5 - 7 years	7 - 10 years	10+ years
Base Market Value	394,757,702	182,766,001	274,434,425	72,752,137	37,837,683	--
Book Yield	3.32	3.39	3.95	2.84	4.37	--
Market Yield	4.41	4.54	4.55	4.64	4.62	--

Distribution by Effective Maturity



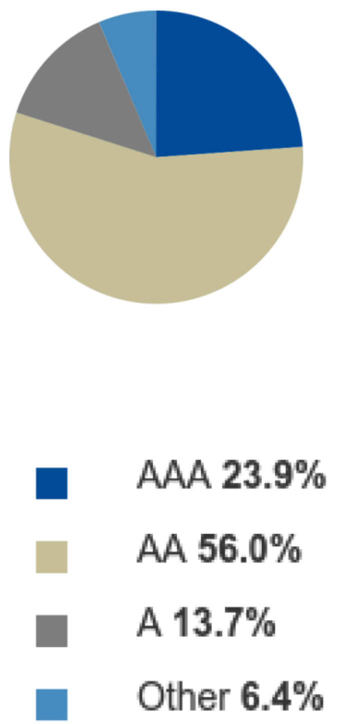
Distribution by Issuer and Credit Quality

Washoe County Total Portfolio

Issuer Distribution

Issuer	Current Units	Market Value + Accrued	% of Market Value + Accrued
Federal National Mortgage Association	167,350,000	158,140,731	16.43%
United States Department of The Treasury	116,940,000	110,206,334	11.45%
Federal Home Loan Mortgage Corporation	93,667,144	93,526,155	9.72%
Federal Home Loan Banks	82,475,000	78,690,687	8.18%
Nevada-LGIP	61,267,655	61,267,655	6.37%
Federal Farm Credit Banks Funding Corporation	66,000,000	60,600,248	6.30%
Wells Fargo Funds Trust - Treasury Plus Money Market Fund	36,521,765	36,521,765	3.79%
Barclays Dryrock Issuance Trust, Series 2022-1	20,000,000	19,968,089	2.07%
John Deere Capital Corporation	20,000,000	19,625,383	2.04%
American Express Credit Account Master Trust	16,606,000	16,575,801	1.72%
Ford Credit Auto Owner Trust 2020-Rev1	16,000,000	15,997,547	1.66%
New York Life Global Funding	16,000,000	15,464,369	1.61%
State Street Corporation	15,000,000	15,412,145	1.60%
BA Credit Card Trust, Series 2023-1	15,000,000	15,094,933	1.57%
MUFG Bank, Ltd. - New York Branch	15,000,000	14,985,600	1.56%
U.S. Bancorp	15,000,000	14,920,829	1.55%
Ford Credit Auto Owner Trust 2023-REV2	11,425,000	11,657,575	1.21%
GM Financial Revolving Receivables Trust 2024-1	10,000,000	10,130,767	1.05%
Metropolitan Life Global Funding I	10,000,000	10,125,969	1.05%
Mercedes-Benz Finance North America LLC	10,000,000	10,124,267	1.05%
Westlake Automobile Receivables Trust 2025-1	10,000,000	10,013,313	1.04%
Discover Card Execution Note Trust, Series 2023-1	10,000,000	10,004,156	1.04%
Philip Morris International Inc.	10,000,000	9,995,200	1.04%
Capital One Multi-Asset Execution Trust, Series 2022-2	10,000,000	9,985,411	1.04%
Archer-Daniels-Midland Company	10,000,000	9,980,900	1.04%
The Walt Disney Company	10,000,000	9,958,200	1.03%
JPMorgan Chase & Co.	10,000,000	9,935,256	1.03%
Carmax Auto Owner Trust 2024-3	8,235,000	8,285,279	0.86%
Westlake Automobile Receivables Trust 2024-1	7,086,858	7,121,851	0.74%
Barclays Bank PLC (New York Branch)	7,175,000	7,120,542	0.74%
Other	80,997,104	81,110,991	8.43%
Total	**987,746,526**	**962,547,947**	**100.00%**

Rating Distribution



Overall Rating: AA+

January 31, 2025

Fixed Income Holdings by Book Value

Washoe County Total Portfolio

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Book Val	Unrealized G/L	Book Yield	Duration	Avg Life	% MV
Cash Equivalents													
ALLSPRING:TRS+ MM I	36,521,765	4.220	01/31/2025	Aaa	AAAm	1.00	36,521,765	36,521,765	0	4.25	0.00	0.00	3.79%
Nevada-LGIP	61,267,655		01/31/2025	NA	NA	1.00	61,267,655	61,267,655	0			0.00	6.37%
Total	**97,789,421**	**4.220**	**01/31/2025**	**Aaa**	**AAA**	**1.00**	**97,789,421**	**97,789,421**	**0**	**4.25**	**0.00**	**0.00**	**10.16%**
U.S. Treasuries													
UNITED STATES TREASURY	10,000,000		02/11/2025	P-1	A-1+	99.91	9,990,600	9,977,675	12,925	4.30	0.03	0.03	1.04%
UNITED STATES TREASURY	4,850,000	0.375	04/30/2025	Aaa	AA+	99.07	4,804,798	4,798,279	6,519	0.64	0.24	0.24	0.50%
UNITED STATES TREASURY	22,590,000	0.250	05/31/2025	Aaa	AA+	98.69	22,293,845	22,300,636	(6,791)	0.58	0.33	0.33	2.32%
UNITED STATES TREASURY	2,775,000	0.500	02/28/2026	Aaa	AA+	96.11	2,666,942	2,737,386	(70,444)	0.78	1.05	1.08	0.28%
UNITED STATES TREASURY	5,025,000	0.750	05/31/2026	Aaa	AA+	95.57	4,802,393	5,014,008	(211,615)	0.79	1.30	1.33	0.50%
UNITED STATES TREASURY	4,055,000	1.625	09/30/2026	Aaa	AA+	95.91	3,889,313	4,323,485	(434,173)	0.45	1.60	1.66	0.41%
UNITED STATES TREASURY	1,870,000	1.125	02/28/2027	Aaa	AA+	93.95	1,756,921	1,882,199	(125,278)	1.01	2.01	2.08	0.18%
UNITED STATES TREASURY	1,480,000	0.625	03/31/2027	Aaa	AA+	92.69	1,371,827	1,430,859	(59,033)	1.20	2.10	2.16	0.14%
UNITED STATES TREASURY	1,000,000	2.250	11/15/2027	Aaa	AA+	94.84	948,360	1,040,039	(91,679)	1.72	2.65	2.79	0.10%
UNITED STATES TREASURY	1,445,000	1.250	03/31/2028	Aaa	AA+	91.22	1,318,057	1,430,494	(112,437)	1.40	3.03	3.16	0.14%
UNITED STATES TREASURY	12,700,000	1.250	06/30/2028	Aaa	AA+	90.50	11,493,500	12,879,586	(1,386,086)	1.04	3.28	3.41	1.20%
UNITED STATES TREASURY	3,015,000	3.125	11/15/2028	Aaa	AA+	95.93	2,892,290	3,482,227	(589,938)	1.32	3.50	3.79	0.30%
UNITED STATES TREASURY	1,315,000	2.625	02/15/2029	Aaa	AA+	93.81	1,233,641	1,423,231	(189,590)	1.51	3.72	4.04	0.13%
UNITED STATES TREASURY	15,000,000	2.750	05/31/2029	Aaa	AA+	93.86	14,079,450	14,869,336	(789,886)	2.89	4.00	4.33	1.47%
UNITED STATES TREASURY	2,220,000	1.625	08/15/2029	Aaa	AA+	89.14	1,978,930	2,333,341	(354,411)	1.00	4.26	4.54	0.21%
UNITED STATES TREASURY	15,000,000	0.625	05/15/2030	Aaa	AA+	82.52	12,378,450	14,310,938	(1,932,488)	1.18	5.08	5.29	1.29%
UNITED STATES TREASURY	5,500,000	2.875	05/15/2032	Aaa	AA+	90.21	4,961,605	5,038,945	(77,340)	4.20	6.40	7.29	0.52%
UNITED STATES TREASURY	7,100,000	4.375	05/15/2034	Aaa	AA+	98.78	7,013,451	6,989,617	23,834	4.58	7.48	9.29	0.74%
Total	**116,940,000**	**1.470**	**05/22/2028**	**Aaa**	**AA+**	**94.27**	**109,874,371**	**116,262,281**	**(6,387,910)**	**1.57**	**3.02**	**3.31**	**11.45%**
U.S. Agencies													
FEDERAL FARM CREDIT BANKS	10,000,000	3.625	03/21/2028	Aaa	AA+	98.21	9,820,600	9,981,010	(160,410)	3.67	2.89	3.14	1.03%
FEDERAL FARM CREDIT BANKS	10,000,000	3.625	05/03/2028	Aaa	AA+	97.97	9,797,100	10,104,600	(307,500)	3.40	3.01	3.25	1.03%
FEDERAL FARM CREDIT BANKS	10,000,000	3.875	08/15/2028	Aaa	AA+	98.58	9,857,800	10,053,500	(195,700)	3.76	3.21	3.54	1.04%
FEDERAL FARM CREDIT BANKS	10,000,000	2.040	09/24/2029	Aaa	AA+	90.39	9,039,300	9,085,700	(46,400)	3.66	4.32	4.65	0.95%
FEDERAL FARM CREDIT BANKS	10,000,000	1.550	06/16/2031	Aaa	AA+	83.42	8,341,800	8,813,600	(471,800)	3.09	5.91	6.38	0.87%
FEDERAL FARM CREDIT BANKS	10,000,000	1.310	07/28/2031	Aaa	AA+	81.58	8,158,000	9,982,900	(1,824,900)	1.33	6.07	6.49	0.85%
FEDERAL FARM CREDIT BANKS	6,000,000	2.040	12/01/2031	Aaa	AA+	84.58	5,074,620	5,326,980	(252,360)	3.46	6.21	6.84	0.53%

Fixed Income Holdings by Book Value

Washoe County Total Portfolio

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Book Val	Unrealized G/L	Book Yield	Duration	Avg Life	% MV
FEDERAL HOME LOAN BANKS	3,860,000	0.500	04/14/2025	Aaa	AA+	99.27	3,831,861	3,840,854	(8,994)	0.60	0.20	0.20	0.40%
FEDERAL HOME LOAN BANKS	16,000,000	0.875	06/12/2026	Aaa	AA+	95.64	15,302,880	16,048,720	(745,840)	0.81	1.33	1.36	1.59%
FEDERAL HOME LOAN BANKS	21,000,000	2.000	01/27/2027	Aaa	AA+	97.02	20,374,410	21,000,000	(625,590)	2.00	1.87	1.99	2.12%
FEDERAL HOME LOAN BANKS	10,000,000	1.000	10/16/2028	Aaa	AA+	88.33	8,832,800	8,661,600	171,200	3.74	3.56	3.71	0.92%
FEDERAL HOME LOAN BANKS	5,000,000	2.180	11/06/2029	Aaa	AA+	90.05	4,502,750	4,464,250	38,500	4.05	4.41	4.77	0.47%
FEDERAL HOME LOAN BANKS	10,000,000	4.800	08/16/2032	Aaa	AA+	99.81	9,981,200	10,009,660	(28,460)	4.80	0.76	7.55	1.06%
FEDERAL HOME LOAN BANKS	16,615,000	3.375	09/10/2032	Aaa	AA+	92.33	15,340,796	15,748,860	(408,064)	4.05	6.49	7.61	1.62%
FEDERAL HOME LOAN MORTGAGE	8,125,000	1.500	02/12/2025	Aaa	AA+	99.93	8,119,231	8,118,744	488	1.52	0.03	0.03	0.85%
FEDERAL HOME LOAN MORTGAGE	3,610,000	0.375	07/21/2025	Aaa	AA+	98.23	3,545,995	3,592,022	(46,028)	0.48	0.46	0.47	0.37%
FEDERAL NATIONAL MORTGAGE	15,720,000	0.625	04/22/2025	Aaa	AA+	99.21	15,595,340	15,745,462	(150,122)	0.59	0.22	0.22	1.62%
FEDERAL NATIONAL MORTGAGE	5,200,000	2.125	04/24/2026	Aaa	AA+	97.58	5,074,004	5,159,336	(85,332)	2.21	1.19	1.23	0.53%
FEDERAL NATIONAL MORTGAGE	10,000,000	0.810	09/25/2028	Aaa	AA+	88.03	8,803,300	8,518,700	284,600	3.85	3.51	3.65	0.92%
FEDERAL NATIONAL MORTGAGE	4,030,000	0.875	08/05/2030	Aaa	AA+	83.09	3,348,366	4,008,722	(660,356)	0.93	5.24	5.51	0.35%
FHMS K-046 A2	4,198,798	3.205	03/25/2025	Aaa	AA+	99.62	4,182,801	4,165,402	17,399	4.54	0.12	0.12	0.44%
FHMS K-047 A2	7,676,422	3.329	05/25/2025	Aaa	AA+	99.50	7,638,040	7,613,801	24,239	4.43	0.30	0.30	0.80%
FHMS K-048 A2	4,389,062	3.284	06/25/2025	Aaa	AA+	99.47	4,365,800	4,349,595	16,205	5.01	0.27	0.27	0.45%
FHMS K-049 A2	4,907,965	3.010	07/25/2025	Aaa	AA+	99.25	4,871,106	4,847,160	23,946	4.38	0.39	0.39	0.51%
FHMS K-053 A2	5,000,000	2.995	12/25/2025	Aaa	AA+	98.75	4,937,250	4,917,578	19,672	4.28	0.76	0.78	0.51%
FHMS K-061 A2	4,865,484	3.347	11/25/2026	Aaa	AA+	97.74	4,755,476	4,756,771	(1,295)	4.50	1.62	1.71	0.50%
FHMS K-076 A2	10,000,000	3.900	04/25/2028	Aaa	AA+	98.02	9,802,100	9,766,797	35,303	4.57	2.88	3.13	1.02%
FHMS K-506 A2	12,000,000	4.650	08/25/2028	Aaa	AA+	100.00	12,000,360	11,981,719	18,641	4.60	3.12	3.45	1.25%
FHMS K-507 A2	15,000,000	4.800	09/25/2028	Aaa	AA+	100.44	15,066,600	15,257,227	(190,627)	4.20	3.18	3.53	1.57%
FHMS K-508 A2	5,000,000	4.740	08/25/2028	Aaa	AA+	100.25	5,012,650	5,016,211	(3,561)	4.55	3.15	3.48	0.52%
FHMS K-511 A2	5,000,000	4.860	10/25/2028	Aaa	AA+	100.62	5,030,750	5,036,133	(5,383)	4.57	3.28	3.65	0.52%
FHMS K-732 A2	1,794,413	3.700	05/25/2025	Aaa	AA+	99.57	1,786,608	1,782,027	4,580	5.12	0.24	0.24	0.19%
FHMS K-VAD A	2,100,000	3.116	07/25/2025	Aaa	AA+	99.09	2,080,932	2,072,273	8,659	4.58	0.47	0.48	0.22%
FN AN0571	5,000,000	3.100	01/01/2026	Aaa	AA+	98.57	4,928,650	4,911,133	17,517	4.45	0.77	0.80	0.51%
FN BL1942	5,000,000	3.150	03/01/2026	Aaa	AA+	98.39	4,919,400	4,905,664	13,736	4.42	1.10	1.14	0.51%
FN BL5484	20,000,000	2.260	01/01/2030	Aaa	AA+	89.39	17,878,200	18,376,563	(498,363)	3.96	4.49	4.89	1.86%
FN BL5921	20,000,000	2.170	03/01/2030	Aaa	AA+	88.41	17,682,400	18,232,813	(550,413)	3.97	4.64	5.04	1.84%
FN BL5954	20,000,000	2.080	03/01/2030	Aaa	AA+	88.09	17,617,000	18,153,906	(536,906)	3.96	4.65	5.04	1.83%
FN BS7985	10,000,000	4.790	03/01/2028	Aaa	AA+	100.37	10,037,100	10,008,516	28,584	4.72	2.53	2.79	1.05%
FN BS8700	12,400,000	3.850	06/01/2028	Aaa	AA+	97.71	12,116,164	12,105,984	10,180	4.51	3.08	3.36	1.26%
FN BS9487	15,000,000	5.290	09/01/2029	Aaa	AA+	102.37	15,355,650	15,605,859	(250,209)	4.38	3.98	4.57	1.60%

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Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Book Val	Unrealized G/L	Book Yield	Duration	Avg Life	% MV
FN BZ2143	15,000,000	4.150	10/01/2029	Aaa	AA+	97.71	14,656,950	14,992,383	(335,433)	4.16	4.10	3.82	1.53%
FNA 2024-M6 A2	10,000,000	2.908	07/25/2027	Aaa	AA+	96.58	9,658,300	9,638,672	19,628	4.36	1.69	1.79	1.01%
Total	**409,492,144**	**2.874**	**07/22/2028**	**Aaa**	**AA+**	**95.36**	**389,122,438**	**396,759,405**	**(7,636,967)**	**3.51**	**2.97**	**3.39**	**40.62%**
Commercial Paper													
Archer-Daniels-Midland Com	10,000,000		02/19/2025	P-1	A-1	99.81	9,980,900	9,967,000	13,900	4.46	0.05	0.05	1.04%
Barclays Bank PLC (New Yor	7,175,000		04/07/2025	P-1	A-1+	99.24	7,120,542	7,101,883	18,659	4.49	0.18	0.18	0.74%
Cisco Systems, Inc.	5,000,000		03/03/2025	P-1	A-1+	99.67	4,983,300	4,957,833	25,467	4.47	0.09	0.08	0.52%
MUFG Bank, Ltd. - New York	15,000,000		02/11/2025	P-1	A-1	99.90	14,985,600	14,976,979	8,621	4.30	0.03	0.03	1.56%
Philip Morris Internationa	10,000,000		02/07/2025	P-1	A-2	99.95	9,995,200	9,971,000	24,200	4.40	0.02	0.02	1.04%
The Walt Disney Company	10,000,000		03/10/2025	P-1	A-1	99.58	9,958,200	9,933,236	24,964	4.43	0.11	0.10	1.03%
Total	**57,175,000**		**02/25/2025**	**P-1**	**A+**	**99.74**	**57,023,742**	**56,907,931**	**115,810**	**4.41**	**0.07**	**0.07**	**5.92%**
Corporates													
ADOBE INC	2,850,000	1.900	02/01/2025	A1	A+	100.00	2,850,000	2,985,176	(135,176)	1.90	0.00	0.00	0.30%
BANK OF NEW YORK MELLON CO	4,825,000	1.600	04/24/2025	Aa3	A	99.34	4,793,059	4,955,179	(162,120)	0.92	0.22	0.23	0.50%
BRISTOL-MYERS SQUIBB CO	1,407,000	0.750	11/13/2025	A2	A	97.20	1,367,618	1,392,986	(25,368)	0.98	0.76	0.78	0.14%
JACKSON NATIONAL LIFE GLOB	1,000,000	5.350	01/13/2030	A3	A	100.54	1,005,420	999,050	6,370	5.37	4.29	4.95	0.10%
JOHN DEERE CAPITAL CORP	10,000,000	1.050	06/17/2026	A1	A	95.59	9,559,100	10,016,800	(457,700)	1.01	1.34	1.38	0.99%
JOHN DEERE CAPITAL CORP	10,000,000	4.500	01/08/2027	A1	A	100.25	10,024,700	9,998,300	26,400	4.51	1.83	1.94	1.04%
JPMORGAN CHASE & CO	10,000,000	5.300	06/09/2026	A1	A	98.59	9,858,700	10,000,000	(141,300)	5.30	1.26	1.35	1.03%
MASTERCARD INC	5,000,000	3.300	03/26/2027	Aa3	A+	97.80	4,889,900	4,762,086	127,814	5.08	2.01	2.15	0.51%
MERCEDES-BENZ FINANCE NORT	10,000,000	5.100	11/15/2029	A2	A	100.17	10,016,600	9,972,790	43,810	5.16	4.16	4.79	1.05%
METROPOLITAN LIFE GLOBAL F	10,000,000	5.050	01/06/2028	Aa3	AA-	100.91	10,090,900	10,083,200	7,700	4.82	2.69	2.93	1.05%
MICROSOFT CORP	4,670,000	2.700	02/12/2025	Aaa	AAA	99.95	4,667,758	4,999,235	(331,477)	2.70	0.03	0.03	0.49%
NEW YORK LIFE GLOBAL FUNDI	10,000,000	0.850	01/15/2026	Aaa	AA+	96.71	9,670,700	9,266,100	404,600	4.95	0.93	0.96	1.01%
NEW YORK LIFE GLOBAL FUNDI	5,000,000	1.150	06/09/2026	Aaa	AA+	95.65	4,782,300	5,032,600	(250,300)	1.01	1.32	1.35	0.50%
NEW YORK LIFE GLOBAL FUNDI	1,000,000	4.600	12/05/2029	Aaa	AA+	99.21	992,130	999,430	(7,300)	4.61	4.26	4.85	0.10%
PROTECTIVE LIFE GLOBAL FUN	3,000,000	4.772	12/09/2029	A1	AA-	99.05	2,971,410	3,000,000	(28,590)	4.77	4.25	4.86	0.31%
STATE STREET CORP	15,000,000	4.993	03/18/2027	Aa3	A	100.90	15,135,450	15,030,600	104,850	4.92	1.91	2.05	1.60%
TOYOTA MOTOR CREDIT CORP	5,000,000	5.250	02/22/2027	A1	A+	98.20	4,910,000	5,000,000	(90,000)	5.25	1.82	2.06	0.52%
US BANCORP	15,000,000	1.450	05/12/2025	A3	A	99.15	14,873,100	15,249,300	(376,200)	0.97	0.27	0.28	1.55%
Total	**123,752,000**	**3.380**	**11/26/2026**	**Aa3**	**A+**	**98.99**	**122,458,845**	**123,742,831**	**(1,283,986)**	**3.62**	**1.66**	**1.81**	**12.82%**
Asset Backed Securities													

Fixed Income Holdings by Book Value

Washoe County Total Portfolio

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Book Val	Unrealized G/L	Book Yield	Duration	Avg Life	% MV
AMXCA 2022-1 A	8,780,000	2.210	03/17/2025	Aaa	NA	99.71	8,754,977	8,702,489	52,488	4.66	0.13	0.12	0.91%
AMXCA 2022-2 A	7,826,000	3.390	05/15/2025	NA	AAA	99.67	7,800,409	7,681,097	119,312	4.31	0.28	0.28	0.81%
BACCT 2023-1 A	15,000,000	4.790	05/15/2026	NA	AAA	100.42	15,063,000	15,003,516	59,484	4.78	1.23	1.28	1.57%
BMWOT 2024-A A3	4,915,000	5.180	02/26/2029	Aaa	AAA	101.04	4,966,263	4,991,413	(25,149)	4.69	1.80	1.96	0.52%
CARMX 2024-3 A2A	8,235,000	5.210	09/15/2027	Aaa	AAA	100.38	8,266,211	8,280,035	(13,825)	4.87	0.62	0.65	0.86%
COMET 2022-2 A	10,000,000	3.490	05/15/2025	NA	AAA	99.70	9,969,900	9,998,402	(28,502)	3.47	0.28	0.28	1.04%
COPAR 2024-1 A3	1,750,000	4.620	07/16/2029	NA	AAA	100.13	1,752,258	1,749,752	2,505	4.62	2.34	2.58	0.18%
COPAR 2024-1 A4	750,000	4.660	01/15/2030	NA	AAA	100.23	751,695	749,989	1,706	4.66	3.57	4.02	0.08%
DCENT 2023-1 A	10,000,000	4.310	03/15/2028	Aaa	NA	99.85	9,985,000	9,922,266	62,734	4.69	1.08	1.12	1.04%
DROCK 2022-1 A	20,000,000	3.070	04/15/2025	NA	AAA	99.70	19,940,800	19,879,102	61,698	4.66	0.20	0.20	2.07%
FORDR 2020-REV1 A	16,000,000	2.040	08/15/2031	Aaa	AAA	99.89	15,983,040	15,885,547	97,493	4.72	0.05	0.04	1.66%
FORDR 2023-REV2 A	11,425,000	5.280	02/15/2036	Aaa	NA	101.80	11,630,764	11,794,527	(163,763)	4.37	3.16	3.54	1.21%
GMREV 2024-1 A	10,000,000	4.980	12/11/2036	NA	AAA	101.03	10,103,100	10,095,312	7,788	3.16	0.18	0.11	1.05%
HALST 23A A3	2,131,615	5.050	01/15/2026	NA	AAA	100.02	2,132,084	2,132,448	(364)	4.89	0.08	0.07	0.22%
HAROT 2024-4 A3	5,000,000	4.330	05/15/2029	Aaa	AAA	99.56	4,978,200	4,999,293	(21,093)	4.33	2.02	2.17	0.52%
HART 2024-C A3	4,000,000	4.410	05/15/2029	NA	AAA	99.74	3,989,520	3,999,707	(10,187)	4.41	2.22	2.39	0.42%
MBALT 2024-B A3	3,850,000	4.230	02/15/2028	NA	AAA	99.61	3,835,024	3,837,066	(2,043)	4.38	1.39	1.46	0.40%
SDART 2024-3 A2	6,423,144	5.910	06/15/2027	Aaa	NA	100.32	6,443,633	6,448,987	(5,353)	5.44	0.27	0.28	0.67%
TAOT 2024-D A3	5,250,000	4.400	06/15/2029	Aaa	AAA	99.71	5,234,513	5,249,707	(15,195)	4.40	2.21	2.38	0.54%
TMUST 2022-1 A	5,675,346	4.910	05/22/2028	Aaa	NA	100.10	5,680,794	5,676,676	4,118	4.91	0.06	0.00	0.59%
VALET 2024-1 A3	2,500,000	4.630	07/20/2029	Aaa	AAA	100.18	2,504,400	2,499,765	4,636	4.63	2.34	2.57	0.26%
VALET 2024-1 A4	1,000,000	4.670	06/20/2031	Aaa	AAA	100.01	1,000,050	999,991	59	4.66	3.53	4.00	0.10%
WLAKE 241 A2A	7,086,858	5.620	03/15/2027	NA	AAA	100.24	7,104,149	7,102,637	1,513	5.35	0.26	0.27	0.74%
WLAKE 251 A1	10,000,000	4.565	01/15/2026	NA	A-1+	100.02	10,001,900	10,000,000	1,900	4.63	0.08	0.22	1.04%
WOART 25A A3	5,000,000	4.730	03/15/2030	NA	AAA	100.35	5,017,350	5,017,969	(619)	4.63	2.62	2.87	0.52%
Total	**182,597,962**	**4.169**	**08/09/2028**	**Aaa**	**AAA**	**100.16**	**182,889,034**	**182,697,690**	**191,343**	**4.19**	**0.95**	**0.96**	**19.03%**

GRAND TOTAL

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Book Val	Unrealized G/L	Book Yield	Duration	Avg Life	% MV
Total	**987,746,526**	**2.707**	**09/30/2027**	**Aa1**	**AA+**	**87.29**	**959,157,850**	**974,159,560**		**3.31**	**2.06**	**2.14**	**100.00%**

Performance Summary

Washoe County Total Portfolio

Annualized Performance

Calendar Year Performance

Year	Q1	Q2	Q3	Q4	Annual
2025	January: 0.50%				0.50%
2024				0.06%	0.06%

* The portfolio is benchmarked against the ICE BofA Treasury Index , 0-5Yr (90%), 5-10Yr (10%).

Compliance Report

Washoe County Total Portfolio

Category	Limit	Value	Status
Concentration			
Tax-Exempt Municipal Securities - Maximum Total Concentration	20.0		Compliant
Max Total Concentration - Non-Negotiable CDs	10.0		Compliant
Max Total Concentration - Repurchase Agreements	50.0		Compliant
Max Total Concentration - Supranationals	15.0		Compliant
Municipals - Maximum Issuer Concentration (as a % of total market value)	10.0		Compliant
Max Issuer Concentration of Foreign Corporate Bonds	5.0		Compliant
Max Total Concentration - Commercial Paper	25.0	5.9	Compliant
Max Total Concentration - Foreign Corporate Securities	10.0		Compliant
Max Total Concentration - Negotiable CDs	20.0		Compliant
Maximum Total Concentration - Nevada LGIP	0.0	6.4	Compliant
Max Issuer Concentration - Negotiable Certificates of Deposit	5.0		Compliant
Max Issuer Concentration - Non-negotiable Certificates of Deposit	5.0		Compliant
Max Issuer Concentration - Supranationals	15.0		Compliant
Max Issuer Concentration - US Agencies and Instrumentalities	35.0	13.0	Compliant
Maximum Total Dollar Amount Per Bank - Non-Negotiable Certificates of Deposit	250,000.0		Compliant
Agency MBS - Maximum Issuer Concentration (as a % of market value)	25.0	13.0	Compliant
Agency MBS - Maximum Total Concentration (as a % of market value)	40.0	21.5	Compliant
Combination CP, Corp Bonds, and CD - Maximum Issuer Concentration (as a % of market value)	5.0	2.0	Compliant
Corporate Securities - Maximum Total Concentration (as a % of total market value)	25.0	12.8	Compliant
ABS - Maximum Issuer Concentration (as a % of total market value)	5.0	2.1	Compliant
ABS - Maximum Total Concentration (as a % of market value)	25.0	19.0	Compliant
Credit Quality Rules			
ABS - Minimum Rating per Security AAA	0.0		Compliant
Commercial Paper - Minimum Rating A-1/P-2	0.0		Compliant
Corporates - Minimum Rating per Security A-	0.0		Compliant
If Repurchase Agreement - Minimum Collateralized Amount (as % of security)	0.0		Compliant
Min Credit Rating for CDs (A1/P1)	0.0	0.0	Compliant
Minimum Credit Rating for Municipals (A)	0.0		Compliant
Minimum Credit Rating for Supranationals (AA)	0.0		Compliant
Minimum Credit Rating for Foreign Coporate Bonds (AA)	0.0		Compliant
Maturity Rules			
Maximum Maturity Per Security - Supranationals	5.0		Compliant

1. Certain compliance rules such as ratings minimums and prohibited securities constraints show policy limits as zero, indicating that zero securities are permitted to violate the constraint. For these rules, an actual value of zero indicates that the portfolio is in compliance, and that zero securities are violating the constraint.
2. The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Compliance Report

Washoe County Total Portfolio

Category	Limit	Value	Status
Maximum Maturity Per Security - Foreign Corporate Bonds	5.0		Compliant
Maximum Weighted Average Life for ABS	5.0	4.0	Compliant
Repurchase Agreement - Maximum Maturity per Security (in days)	90.0		Compliant
Commercial Paper - Maximum Maturity per Security (in days)	270.0	66.0	Compliant
Negotiable Certificates of Deposit - Maximum Maturity per Security	5.0		Compliant
Non-Negotiable Certificates of Deposit - Maximum Maturity per Security	5.0		Compliant
Maximum Maturity per Security (in years)	10.0	9.3	Compliant
Maximum Average Maturity of Portfolio	3.5	2.2	Compliant
Maximum Maturity Per Security - Municipals	5.0		Compliant
Corporates - Maximum Maturity per Security (in years)	5.0	5.0	Compliant
Minimum % of Portfolio Maturing Within 90 Days	5.0	20.0	Compliant
Prohibited Investments			
Permissible Supranational ISIN/Tickers	0.0		Compliant
144a securities from foreign issuers	0.0		Compliant

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2. The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Credit Events

Washoe County Total Portfolio

Identifier	Description	Effective Date	Agency	Old Value	New Value	Event Type

No credit events this period